

(Company Registration No. 199905084D)

Announcement

ANNUAL GENERAL MEETING TO BE HELD ON 27 APRIL 2023 - RESPONSES TO QUESTIONS FROM SHAREHOLDERS

The Board of Directors of Frencken Group Limited ("Frencken" or the "Company", and together with its subsidiaries, the "Group") wishes to thank shareholders for submitting their questions in advance of the Annual General Meeting ("AGM") to be held by way of electronic means on Thursday, 27 April 2023 at 2.30 p.m. (Singapore time).

The Company's responses to the substantial and relevant question(s) raised by shareholders are set out below.

1. How much has the labour and energy cost inflation situation in Europe improved for Frencken, compared to two months ago?

Cost of labour in Europe has continued to increase in March 2023 in line with the collective labour agreement.

With regards to energy costs, the Group's operations in Europe have seen a slight moderation in prices during the first quarter of 2023 compared to the final quarter of 2022. As part of the Group's ESG strategy, the operations in Europe have already fully converted to using green energy by sourcing its requirements from wind power producing companies.

The Group is continuing with its efforts to mitigate inflationary cost pressures through various operational initiatives and cost-sharing arrangements with customers to the extent possible.

On behalf of the Board,

Dennis Au Executive Director

20 April 2023

About Frencken Group Limited

Frencken Group is a Global Integrated Technology Solutions Company that serves world-class multinational companies in the automotive, healthcare, industrial, analytical & life sciences and semiconductor industries.

Frencken Group operates on a worldwide scale through its established local presence of 19 operating sites and over 3,600 employees across Asia, Europe and the USA. Working in partnership with its growing base of global customers, the Group unites the strengths of its strategically located businesses to create value for a wide variety of end-user markets.

Leveraging on its advanced technological and manufacturing capabilities, Frencken Group provides comprehensive Original Design, Original Equipment and Diversified Integrated Manufacturing solutions. The Group's extensive solutions span from product conceptualization, integrated design, prototyping, new product introductions, supply chain design and management, state-of-the-art value and volume manufacturing services to logistics solutions.

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