



FRENCKEN GROUP LIMITED
(Company Registration No. 199905084D)

Announcement

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "Board") of Frencken Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following transaction that occurred during the second half year ended 31 December 2022.

The Company refers to its announcements dated 27 January 2022 and 30 August 2022 in respect of the proposed purchase of 261,500 ordinary shares from Mr Ng Chee Mang and Mr Wong Kah Gin representing 50.0% of the ordinary shares of Penchem Technologies Sdn. Bhd. ("Penchem") and the Subscription Agreement entered with Penchem to subscribe for 10,058 ordinary shares of Penchem (collectively referred to as the "Acquisition").

Following the completion of the Acquisition on 30 August 2022, the Company owns 50.94% shareholding in Penchem. Accordingly, Penchem has become a non-wholly owned subsidiary of the Company.

The cash consideration for the Acquisition was arrived on a willing-buyer and willing-seller basis. The above transaction was funded by internal resources and does not have a material effect on the net tangible assets per share or earnings per share of the Group for the financial year ended 31 December 2022.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, save for their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company.

On behalf of the Board,

Dennis Au
Executive Director

27 February 2023

About Frencken Group Limited

Frencken Group is a Global Integrated Technology Solutions Company that serves world-class multinational companies in the automotive, healthcare, industrial, analytical & life sciences and semiconductor industries.

Frencken Group operates on a worldwide scale through its established local presence of 19 operating sites and over 3,600 employees across Asia, Europe and the USA. Working in partnership with its growing base of global customers, the Group unites the strengths of its strategically located businesses to create value for a wide variety of end-user markets.

Leveraging on its advanced technological and manufacturing capabilities, Frencken Group provides comprehensive Original Design, Original Equipment and Diversified Integrated Manufacturing solutions. The Group's extensive solutions span from product conceptualization, integrated design, prototyping, new product introductions, supply chain design and management, state-of-the-art value and volume manufacturing services to logistics solutions.

MEDIA AND INVESTOR RELATIONS CONTACT

OCTANT CONSULTING

phone (65) 62963583

Herman Phua | mobile 9664 7582 | email herman@octant.com.sg

Lisa Heng | mobile 9090 9887 | email lisa@octant.com.sg