



FRENCKEN GROUP LIMITED
(Company Registration No. 199905084D)

Announcement

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "Board") of Frencken Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following transaction that occurred during the financial year ended 31 December 2021.

The Company, had on 6 September 2021, through its wholly owned subsidiary, ETLA Limited, acquired Seven Million Three Hundred and Seventy-Five Thousand (7,375,000) ordinary shares (100%) in the capital of Avimac Pte. Ltd. ("Avimac") at a consideration of S\$14 million (the "Transaction") from Mr Adam Lau Fook Hoong @ Joe Lau for 6,268,750 ordinary shares amounting to S\$11.9 million and Ms Zhang XiuXiu for 1,106,250 ordinary shares amounting to S\$2.1 million.

The cash consideration was arrived on a willing-buyer and willing-seller basis. The above Transaction was funded by internal resources and does not have a material effect on the net tangible assets per share or earnings per share of the Group for the financial year ended 31 December 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the above Transaction, save for their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company.

On behalf of the Board,

Dennis Au
Executive Director

24 February 2022

About Frencken Group Limited

Frencken Group is a Global Integrated Technology Solutions Company that serves world-class multinational companies in the automotive, healthcare, industrial, life sciences and semiconductor industries.

Frencken Group operates on a worldwide scale through its established local presence of 18 operating sites and 3,500 employees across Asia, Europe and the USA. Working in partnership with its growing base of global customers, the Group unites the strengths of its strategically located businesses to create value for a wide variety of end-user markets.

Leveraging on its advanced technological and manufacturing capabilities, Frencken Group provides comprehensive Original Design, Original Equipment and Diversified Integrated Manufacturing solutions. The Group's extensive solutions span from product conceptualization, integrated design, prototyping, new product introductions, supply chain design and management, state-of-the-art value and volume manufacturing services to logistics solutions.

MEDIA AND INVESTOR RELATIONS CONTACT

OCTANT CONSULTING

phone (65) 62963583

Herman Phua | mobile 9664 7582 | email herman@octant.com.sg

Lisa Heng | mobile 9090 9887 | email lisa@octant.com.sg