



FRENCKEN GROUP LIMITED

(Company Registration No. 199905084D)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Frencken Group Limited (the "Company") wishes to announce that the results of all resolutions relating to matters set out in the Notice of AGM dated 7 April 2021 tabled at the Annual General Meeting ("AGM") of the Company held by way of electronic means on Thursday, 29 April 2021 and the information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out below:-

(a) The results of the poll on the resolutions put to the vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Resolution 1: To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Directors' Statement and the Independent Auditor's Report thereon.	255,582,942	255,581,942	100%	1,000	n.m.
Resolution 2: To declare a first and final tax exempt (one-tier) dividend of 3.0 cents per share for the financial year ended 31 December 2020.	257,717,021	257,716,021	100%	1,000	n.m.
Resolution 3: To approve the Directors' fees of \$308,000 for the financial year ended 31 December 2020.	257,560,421	257,559,421	100%	1,000	n.m.
Resolution 4: To re-elect Mr Chia Chor Leong, retiring pursuant to Article 89 of the Company's Constitution.	256,129,121	236,275,706	92.25%	19,853,415	7.75%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5: To approve Mr Chia Chor Leong's continued appointment as an Independent Director by shareholders.	257,717,021	246,242,224	95.55%	11,474,797	4.45%
Resolution 6: To approve Mr Chia Chor Leong's continued appointment as an Independent Director by shareholders (excluding the directors, the chief executive officer and their associates).	159,471,000	147,996,203	92.80%	11,474,797	7.20%
Resolution 7: To re-elect Mr Melvin Chan Wai Leong, retiring pursuant to Article 89 of the Company's Constitution.	257,717,021	257,363,121	99.86%	353,900	0.14%
Resolution 8: To approve Mr Ling Yong Wah's continued appointment as an Independent Director by shareholders.	243,065,021	87,135,006	35.85%	155,930,015	64.15%
Resolution 9: To approve Mr Ling Yong Wah's continued appointment as an Independent Director by shareholders (excluding the directors, the chief executive officer and their associates).	Not Applicable (Resolution 9 was not put to the Meeting as it was conditional on Resolution 8 being passed.)				
Resolution 10: To approve Mr Yeo Jeu Nam's continued appointment as an Independent Director by shareholders.	243,065,021	91,820,606	37.78%	151,244,415	62.22%
Resolution 11: To approve Mr Yeo Jeu Nam's continued appointment as an Independent Director by shareholders (excluding the directors, the chief executive officer and their associates).	Not Applicable (Resolution 11 was not put to the Meeting as it was conditional on Resolution 10 being passed.)				

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 12: To re-appoint Messrs Deloitte & Touche LLP as auditors of the Company and to authorise the Directors to fix their remuneration.	257,717,021	257,635,621	99.97%	81,400	0.03%
Resolution 13: To authorise Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50.	257,717,021	190,574,058	73.95%	67,142,963	26.05%

Notes:

- (i) Resolution 8 was not carried and accordingly Resolution 9 was not put to the Meeting as it was conditional on Resolution 8 being passed. Consequently, Mr Ling Yong Wah (if he continues to hold office as of 1 January 2022) will be designated as a Non-Independent Director with effect from 1 January 2022.
- (ii) Resolution 10 was not carried and accordingly Resolution 11 was not put to the Meeting as it was conditional on Resolution 10 being passed. Consequently, Mr Yeo Jeu Nam (if he continues to hold office as of 1 January 2022) will be designated as a Non-Independent Director with effect from 1 January 2022.
- (b) Details of parties who are required to abstain from voting on any resolution(s):-
- (i) Dato' Gooi Soon Chai, a Non-Independent and Non-Executive Director of the Company, holding 6,465,023 ordinary shares in the Company, had abstained from voting on Ordinary Resolution 3 in respect of the payment of Directors' fees for the financial year ended 31 December 2020.
- (ii) Mr Melvin Chan Wai Leong, an Independent Director of the Company, holding 439,500 ordinary shares in the Company through DBS Nominees Pte. Ltd., had abstained from voting on Ordinary Resolution 3 in respect of the payment of Directors' fees for the financial year ended 31 December 2020 and Resolution 7 pertaining to his own re-election.
- (iii) Dato' Gooi Soon Chai, Mr Melvin Chan Wai Leong, Mr Mohamad Anwar Au and their associates were required to and had abstained from voting in respect of Resolution 6, Resolution 9 and Resolution 11 in relation to the approval of Mr Chia Chor Leong's, Mr Ling Yong Wah's and Mr Yeo Jeu Nam's continued appointments as Independent Directors by shareholders (excluding directors, chief executive officer, and their associates) in accordance with Rule 210(5)(d)(iii)(B) of the Listing Manual which will take effect on 1 January 2022. Total abstained votes received were 87,696,021.
- (c) Entrust Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

Statement Pursuant to Rule 704(8) of the Listing Manual of SGX-ST

Mr Chia Chor Leong, following his re-election as a Director of the Company, remains as member of the Audit Committee and Remuneration Committee and Chairman of the Nominating Committee and is considered independent for the purpose of Rule 704(8) of the Listing Manual of SGX-ST.

Mr Melvin Chan Wai Leong, following his re-election as a Director of the Company, remains as member of the Audit Committee and is considered independent for the purpose of Rule 704(8) of the Listing Manual of SGX-ST.

On behalf of the Board,

Dennis Au
Executive Director

29 April 2021

About Frencken Group Limited

Frencken Group is a Global Integrated Technology Solutions Company that serves world-class multinational companies in the automotive, healthcare, industrial, analytical & life sciences and semiconductor industries.

Frencken Group operates on a worldwide scale through its established local presence of 17 operating sites and 3,400 employees across Asia, Europe and the USA. Working in partnership with its growing base of global customers, the Group unites the strengths of its strategically located businesses to create value for a wide variety of end-user markets.

Leveraging on its advanced technological and manufacturing capabilities, Frencken Group provides comprehensive Original Design, Original Equipment and Diversified Integrated Manufacturing solutions. The Group's extensive solutions span from product conceptualization, integrated design, prototyping, new product introductions, supply chain design and management, state-of-the-art value and volume manufacturing services to logistics solutions.

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