

**FRENCKEN GROUP LIMITED**  
**(Incorporated in Singapore)**  
**(Company Registration No. 199905084D)**

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**THE DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PRECICO ELECTRONICS SDN BHD – UPDATE ON POST-COMPLETION STATEMENT**

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**1. INTRODUCTION**

The board of directors (“**Board**”) of Frencken Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 13 January 2017, 31 March 2017, 26 May 2017 and 2 June 2017 in relation to the proposed disposal of the entire issued and paid-up share capital of Precico Electronics Sdn Bhd (“**Proposed Disposal**”) (collectively, the “**Announcements**”).

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

**2. UPDATE ON POST-COMPLETION STATEMENT**

The Board wishes to announce that the Company, PGSB and the Purchaser have reached an agreement on the Post-Completion Statement and the Consideration has been determined to be RM134,754,000. The Consideration was arrived at using the Initial Payment of RM134,734,000 and adding the difference between the Definitive Net Debt Amount of RM6,754,000 and Estimated Net Debt Amount of RM6,734,000 being RM20,000.

**BY ORDER OF THE BOARD**

Mohamad Anwar Au  
Executive Director  
Singapore, 30 June 2017