

FRENCKEN GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No. 199905084D)

THE DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PRECICO ELECTRONICS SDN BHD – NON- ACCEPTANCE OF POST-COMPLETION STATEMENT

1. INTRODUCTION

The board of directors (“**Board**”) of Frencken Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 13 January 2017, 31 March 2017 and 26 May 2017 in relation to the proposed disposal of the entire issued and paid-up share capital of Precico Electronics Sdn Bhd (“**Proposed Disposal**”) (collectively, the “**Announcements**”).

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

2. NON-ACCEPTANCE OF POST-COMPLETION STATEMENT

The Board refers to Paragraph 2.3.2(b) of the Company’s announcement dated 13 January 2017 and wishes to inform that PGSB has sent a written notice (“**Non-Acceptance Notice**”) to the Purchaser on 1 June 2017 stating that PGSB does not accept the Post-Completion Statement. Pursuant to the SPA, the Company, PGSB and the Purchaser shall have 30 days to reach an agreement over the Post-Completion Statement from the date of the Non-Acceptance Notice.

The Company will make further announcements when there are material developments in respect of the Proposed Disposal.

BY ORDER OF THE BOARD

Mohamad Anwar Au
Executive Director
Singapore, 2 June 2017