



FRENCKEN GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905084D)

23 October 2012

Please disregard this Letter if you have already (a) accepted the Offer in respect of all your Juken Shares; or (b) sold all your Juken Shares prior to the date of this Letter.

To: The shareholders of Juken Technology Limited ("**Juken Shareholders**")

Dear Sir/ Madam

COMPULSORY ACQUISITION OF SHARES IN JUKEN TECHNOLOGY LIMITED

1. INTRODUCTION

1.1 Offer Document. We refer to the offer document dated 7 September 2012 (the "**Offer Document**") issued by DBS Bank Ltd. ("**DBS Bank**"), for and on behalf of Frencken Group Limited (the "**Offeror**"), in relation to the voluntary conditional offer by the Offeror (the "**Offer**") to acquire all the issued and paid up ordinary shares in the capital of Juken Technology Limited ("**Juken**") (excluding issued and paid up ordinary shares held by Juken as treasury shares and those already owned, controlled or agreed to be acquired by the Offeror) (the "**Juken Shares**").

Unless otherwise defined herein, capitalised terms used in this Letter shall have the same meanings as defined in the Offer Document.

1.2 Holdings of Juken Shares. Prior to 7 September 2012 (the "**Offer Date**"), the Offeror did not own or control any Juken Shares.

As at 5.00 p.m. on 4 October 2012, the Offeror owned, controlled or had agreed to acquire (including Juken Shares owned, controlled or agreed to be acquired by the Offeror and pursuant to valid acceptances of the Offer) an aggregate of 227,434,364 Juken Shares, representing approximately 90.90% of the total number of issued Juken Shares¹.

1.3 Compulsory Acquisition. As the Offeror had at 5.00 p.m. on 4 October 2012 acquired more than 90% of the issued Juken Shares (other than those already held by the Offeror, its related corporations and their respective nominees as at the Offer Date and excluding any Juken Shares held by Juken as treasury shares) pursuant to the Offer and acquisitions of Juken Shares from the open market, the Offeror is entitled to exercise its right of compulsory acquisition under Section 215(1) of the Companies Act, at **S\$0.18 in cash** for each Juken Share (the "**Consideration**").

1.4 Consultation. This Letter is sent by the Offeror and is addressed to the Juken Shareholders who have not accepted the Offer. **If you are in any doubt about this Letter, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.**

¹ In this Letter, all references to the total number of issued Juken Shares shall be to 250,216,017 (excluding 299,000 Juken Shares held by Juken as treasury shares) as at 4 October 2012.

2. COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

- 2.1 Dissenting Shareholder.** According to the records maintained by CDP and/or Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Juken Share Registrar**”), you have not accepted the Offer. Accordingly, we are writing to inform you that the Offeror wishes to exercise its right of compulsory acquisition to acquire all the Juken Shares held by you at the Consideration price. We enclose, for this purpose, a Notice to Dissenting Shareholder in the form prescribed under the Companies Act (“**Form 57**”).
- 2.2 Compulsory Acquisition.** The Offeror will exercise its right of compulsory acquisition to acquire all the Juken Shares held by you on a date (the “**Transfer Date**”) that is after 23 November 2012, being one (1) month after the date on which Form 57 is given, subject to and on the terms set out in the enclosed Form 57.
- 2.3 Registration of Transfer.** Upon the payment of the Consideration to Juken by the Offeror on the Transfer Date, Juken will cause to be transferred to the Offeror all the Juken Shares held by you and register the Offeror as the holder of all those Juken Shares as soon as practicable. The Consideration will be credited by Juken into a separate bank account and held by Juken on trust for you and paid to you in accordance with the settlement procedures set out in paragraph 2.4 below.
- 2.4 Settlement.** As soon as practicable after the Transfer Date:
- (a) if your Juken Shares are held through a Securities Account maintained with CDP, CDP will, on behalf of Juken, despatch remittances in the form of S\$ cheques for the appropriate amounts of the Consideration payable in respect of your Juken Shares to you by ordinary post, at your own risk, to your address as it appears in the records of CDP, or by such other manner as you may have agreed with CDP for the payment of any cash distributions; and
 - (b) if your Juken Shares are held in certificate form, the Juken Share Registrar will, on behalf of Juken, despatch a S\$ cheque for the appropriate amount of the Consideration payable to you in respect of your Juken Shares to you by ordinary post, at your own risk, to your address as it appears in the Register of Members of Juken, as maintained by the Juken Share Registrar.
- 2.5 Action.** No action needs to be taken by you in relation to Form 57 to entitle you to payment, which will be made to you in accordance with paragraphs 2.3 and 2.4 above.

3. RIGHTS UNDER SECTION 215(3) OF THE COMPANIES ACT

- 3.1 Non-Assenting Shareholder.** Under Section 215(3) of the Companies Act, you have the right to require the Offeror to acquire your Juken Shares. In connection therewith, a Notice to Non-Assenting Shareholder in the form prescribed under the Companies Act (“**Form 58**”) is enclosed with this Letter. You may, within three (3) months from the date of the Form 58 (that is, by 23 January 2013), require the Offeror to acquire your Juken Shares and the Offeror shall be entitled and bound to acquire your Juken Shares at the Consideration.
- 3.2 Action.** As the Offeror would be proceeding to compulsorily acquire your Juken Shares pursuant to Section 215(1) of the Companies Act as described in paragraph 2 above, **you need not take any action in relation to Form 58. Juken Shareholders who wish to exercise their rights under Section 215(3) of the Companies Act are advised to seek their own independent legal advice.**

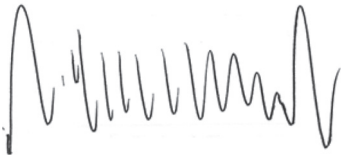
4. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any director who may have delegated detailed supervision of the preparation of this Letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Letter (other than those relating to Juken) are fair and accurate and that there are no other material facts not contained in this Letter, the omission of which would make any statement in this Letter misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from Juken, the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Letter.

The directors of the Offeror jointly and severally accept responsibility accordingly.

Yours faithfully,
For and on behalf of Frencken Group Limited

A handwritten signature in black ink, appearing to read 'Gooi Soon Hock', written over a horizontal line.

Gooi Soon Hock
Executive Director
Frencken Group Limited