

VOLUNTARY CONDITIONAL OFFER

by



DBS BANK LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800306E)

for and on behalf of

FRENCKEN GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No: 199905084D)

to acquire all the issued and paid up ordinary shares in the capital of

JUKEN TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 199200539Z)

other than those already owned, controlled or agreed to be acquired by the Offeror

CLOSE OF THE WARRANTS OFFER LEVEL OF ACCEPTANCES OF THE WARRANTS OFFER

1. INTRODUCTION

DBS Bank Ltd. ("**DBS Bank**") refers to:

- (a) the offer document dated 7 September 2012 (the "**Offer Document**") despatched by DBS Bank, for and on behalf of Frencken Group Limited (the "**Offeror**"), to the shareholders of Juken Technology Limited ("**Juken**") in relation to the voluntary conditional offer (the "**Offer**") for all the issued and paid up ordinary shares in the capital of Juken (excluding issued and paid up ordinary shares held by Juken as treasury shares), other than those already owned, controlled or agreed to be acquired by the Offeror in accordance with Rule 15 of the Singapore Code on Takeovers and Mergers (the "**Code**");
- (b) the warrants offer letter dated 7 September 2012 (the "**Warrants Offer Letter**") despatched by DBS Bank, for and on behalf of the Offeror, to the holders of the outstanding warrants ("**Warrants**") (the "**Warrantholders**") issued by Juken pursuant to the Offer Information Statement dated 28 January 2010, to acquire all of their Warrants (the "**Warrants Offer**") in accordance with Rule 19 of the Code; and
- (c) the announcement made by DBS Bank, for and on behalf of the Offeror, on 19 October 2012 in relation to the close of the Offer (the "**Close of Offer Announcement**").

All capitalised terms used in this Announcement shall have the same meanings given to them in the Offer Document and the Warrants Offer Letter, unless otherwise expressly stated or the context otherwise requires.

2. CLOSE OF THE WARRANTS OFFER

DBS Bank wishes to announce, for and on behalf of the Offeror that the Warrants Offer has closed at 5.30 p.m. on 19 October 2012 following the release of the Close of Offer Announcement. **Accordingly, the Warrants Offer is no longer open for acceptance and any acceptances received thereafter will be rejected.**

3. FINAL LEVEL OF ACCEPTANCES OF THE WARRANTS OFFER

In accordance with Rule 28.1 of the Code, DBS Bank wishes to announce, for and on behalf of the Offeror, that:

- (a) **Acceptances of the Warrants Offer.** As at 5.30 p.m. on 19 October 2012, the Offeror had received valid acceptances of the Warrants Offer amounting to 18,132,523 Warrants, representing approximately 97.61% of the total number of outstanding Warrants¹.
- (b) **Warrants held before the Formal Offer Announcement Date.** Prior to the Formal Offer Announcement Date, the Offeror and the parties acting in concert with the Offeror did not hold any Warrants.
- (c) **Warrants acquired or agreed to be acquired after the Formal Offer Announcement Date and up to 5.30 p.m. on 19 October 2012 (other than pursuant to valid acceptances of the Warrants Offer).** Following the Formal Offer Announcement Date and up to 5.30 p.m. on 19 October 2012:
 - (i) the Offeror has not acquired or agreed to acquire (other than pursuant to valid acceptances of the Warrants Offer) any Warrants; and
 - (ii) the parties acting in concert with the Offeror have not acquired or agreed to acquire any Warrants.

4. RESULTANT HOLDINGS IN THE OUTSTANDING WARRANTS

Accordingly, as at 5.30 p.m. on 19 October 2012, the total number of (a) Warrants owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it and (b) valid acceptances to the Offer, amount to an aggregate of 18,132,523 Warrants, representing approximately 97.61% of the total number of outstanding Warrants.

5. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to Juken) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

¹ In this Announcement, unless otherwise stated, all references to the total number of Warrants shall be 18,577,194 outstanding Warrants.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from Juken, the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept responsibility accordingly.

Issued by
DBS Bank Ltd.

For and on behalf of
Frencken Group Limited
21 October 2012

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "if", "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Juken Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor DBS Bank undertakes any obligation to update publicly or revise any forward-looking statements.

Any enquiries relating to this Announcement, the Offer or the Warrants Offer should be directed during office hours to:

Mr. Keng Kok Sing
Senior Vice President

Mr. Law Seng Keat
Vice President

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