

INCREASE IN LEVEL OF ACCEPTANCES

1. INTRODUCTION

The Board of Directors of Frencken Group Limited ("**Frencken**") refers to the announcement dated 1 October 2012 (the "**Level of Acceptances Announcement**") made by DBS Bank Ltd., for and on behalf of Frencken in relation to the voluntary conditional offer (the "**Offer**") for all the issued and paid up ordinary shares in the capital of Juken Technology Limited ("**Juken**") (excluding issued and paid up ordinary shares held by Juken as treasury shares) (the "**Juken Shares**"), other than those already owned, controlled or agreed to be acquired by the Offeror in accordance with Rule 15 of the Singapore Code on Takeovers and Mergers.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Level of Acceptances Announcement, unless otherwise expressly stated or the context otherwise requires.

2. INCREASE IN LEVEL OF ACCEPTANCES

Paragraph 2 of the Level of Acceptances Announcement sets out details of the Acceptances received by the Offeror during the period commencing on 28 September 2012 and ending at 5.00 p.m. on 1 October 2012.

Pursuant to the Acceptances received, as set out in the Level of Acceptance Announcement, Frencken now holds 86.80% of the issued share capital of Juken¹.

Further information on the Offer, including details on the Acceptances, can be found in the Level of Acceptances Announcement.

The aggregate value of the consideration, factors taken into account in arriving at it, how it will be satisfied, terms of payment, and value of the Juken Shares to be acquired pursuant to the Offer, are set out in paragraphs 4.7, 4.8, 3.1(b) and 4.1 respectively of the circular dated 8 August 2012 addressed to the shareholders of Frencken.

3. RESPONSIBILITY STATEMENT

The directors of Frencken (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to Juken) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

¹ In this Announcement, unless otherwise stated, all references to the total number of Juken Shares shall be to 250,216,017 Juken Shares (excluding 299,000 Juken Shares held by Juken as treasury shares).

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from Juken or the Associates, the sole responsibility of the directors of Frencken has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of Frencken jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Gooi Soon Hock
Executive Director
1 October 2012