

**ACCEPTANCES AND OFFER TURNING UNCONDITIONAL**

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**1. INTRODUCTION**

The Board of Directors of Frencken Group Limited ("**Frencken**") refers to the announcement dated 17 September 2012 (the "**Offer Unconditional Announcement**") made by DBS Bank Ltd., for and on behalf of Frencken in relation to the voluntary conditional offer (the "**Offer**") for all the issued and paid up ordinary shares in the capital of Juken Technology Limited ("**Juken**") (excluding issued and paid up ordinary shares held by Juken as treasury shares) (the "**Juken Shares**"), other than those already owned, controlled or agreed to be acquired by the Offeror in accordance with Rule 15 of the Singapore Code on Takeovers and Mergers.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Unconditional Announcement, unless otherwise expressly stated or the context otherwise requires.

**2. ACCEPTANCES AND OFFER TURNING UNCONDITIONAL**

As stated in paragraphs 2 and 3 of the Offer Unconditional Announcement, as at 5.00 p.m. on 17 September 2012, the Offeror had received valid acceptances amounting to 146,241,774 Juken Shares, representing approximately 58.45% of the total number of issued Juken Shares<sup>1</sup>.

Such level of acceptances, taken together with the 50,000 Juken Shares held by parties acting in concert with Frencken, would result in Frencken and parties acting in concert with it holding 146,291,774 Juken Shares, representing approximately 50.17% of the maximum potential issued share capital of Juken<sup>2</sup>. Accordingly, the Offer has turned unconditional in all respects as at 17 September 2012. Further information on the Offer, including details on the level of acceptances, can be found in the Offer Unconditional Announcement.

The aggregate value of the consideration, factors taken into account in arriving at it, how it will be satisfied, terms of payment, and value of the Juken Shares to be acquired pursuant to the Offer, are set out in paragraphs 4.7, 4.8, 3.1(b) and 4.1 respectively of the circular dated 8 August 2012 addressed to shareholders of Frencken.

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<sup>1</sup> In this Announcement, unless otherwise stated, all references to the total number of Juken Shares shall be to 250,216,017 Juken Shares (excluding 299,000 Juken Shares held by Juken as treasury shares).

<sup>2</sup> Defined in the Offer Unconditional Announcement as based on the maximum potential issued share capital of Juken, i.e. 291,587,211 Juken Shares, which includes 250,216,017 Juken Shares (excluding 299,000 Juken Shares held by Juken as treasury shares) and any voting rights attributable to Juken Shares issued or to be issued prior to the close of the Offer, pursuant to the valid exercise of Juken Options and/or Warrants.

### **3. RESPONSIBILITY STATEMENT**

The directors of Frencken (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to Juken) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from Juken or the Associates, the sole responsibility of the directors of Frencken has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of Frencken jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Gooi Soon Hock  
Executive Director  
17 September 2012