

Frencken Group Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905084D)

Juken Technology Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199200539Z)

JOINT UPDATE ANNOUNCEMENT

1. INTRODUCTION

The board of directors of Frencken Group Limited ("**Frencken**") and Juken Technology Limited ("**Juken**") (collectively, the "**Companies**" and each a "**Company**") refer to the joint holding announcement made by the Companies on 14 September 2011 (the "**Joint Holding Announcement**") and the joint update announcements made by the Companies on 14 October 2011, 14 November 2011, 14 December 2011, 13 January 2012 and 14 February 2012 respectively (collectively, the "**Update Announcements**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Holding Announcement and the Update Announcements, unless otherwise expressly stated or the context otherwise requires.

2. UPDATE

As a follow-up to the Joint Holding Announcement and the Update Announcements, the Companies wish to update and inform shareholders of both Companies that the Term Sheet will lapse in accordance with the terms thereof on 15 March 2012. Both Frencken and Juken do not intend to extend the term of the Term Sheet upon the lapse of the Term Sheet.

The Companies wish to inform shareholders of both Companies that after the lapse of the Term Sheet, the Companies will continue discussions on a non-exclusive basis to explore the proposed acquisition of Juken by Frencken.

The Companies will make an appropriate announcement in the event there are any material developments.

The Companies advise their respective shareholders to exercise caution when dealing in their respective shares held in the Companies and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. RESPONSIBILITY STATEMENTS

3.1 Frencken

The directors of Frencken (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to Juken) are fair and accurate and, that where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of Frencken for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately taken from such sources or, as the case may be, reflected or reproduced in this

Announcement. The directors of Frencken do not accept any responsibility for any information relating to or opinions expressed by Juken.

3.2 **Juken**

The directors of Juken (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to Frencken) are fair and accurate and, that where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of Juken for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately taken from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of Juken do not accept any responsibility for any information relating to or opinions expressed by Frencken.

14 March 2012

**BY ORDER OF THE BOARD OF
FRENCKEN GROUP LIMITED**

**BY ORDER OF THE BOARD OF
JUKEN TECHNOLOGY LIMITED**