

Frencken Group Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905084D)

Juken Technology Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199200539Z)

THE PROPOSED ACQUISITION BY FRENCKEN GROUP LIMITED OF JUKEN TECHNOLOGY LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

- JOINT UPDATE ANNOUNCEMENT

1. INTRODUCTION

The board of directors of Frencken Group Limited ("**Frencken**") and Juken Technology Limited ("**Juken**") (collectively, the "**Companies**" and each a "**Company**") refer to the joint holding announcement made by the Companies on 14 September 2011 on the execution of an indicative term sheet relating to the proposed acquisition by Frencken of all the issued and paid up ordinary shares (excluding issued and paid up ordinary shares held by Juken as treasury shares) in the capital of Juken by way of a scheme of arrangement in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) and the Singapore Code on Take-overs and Mergers (the "**Joint Holding Announcement**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Holding Announcement, unless otherwise expressly stated or the context otherwise requires.

2. UPDATE

The implementation of the Proposed Scheme is conditional upon a number of conditions precedent, including but not limited to, satisfactory completion of due diligence on Juken by Frencken, securing satisfactory financing for the Proposed Scheme by Frencken, and the execution of the Definitive Agreements between the Companies.

As a follow-up to the Joint Holding Announcement, the Companies wish to update shareholders of both Companies that Frencken is in the process of commencing its conduct of due diligence on Juken.

3. NO DEFINITIVE AGREEMENTS ENTERED INTO AT THIS STAGE

Shareholders of both Companies are reminded that although the Companies will work expeditiously and in good faith towards agreeing upon the terms and conditions of the Proposed Scheme, there is no certainty at this stage that Definitive Agreements will be entered into or that the Proposed Scheme will be implemented.

The Companies will make an appropriate announcement in the event there are any material developments or if Definitive Agreements are entered into between the Companies.

In the meantime, the Companies advise their respective shareholders to exercise caution when dealing in their respective shares held in the Companies and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. RESPONSIBILITY STATEMENTS

4.1 Frencken

The directors of Frencken (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to Juken) are fair and accurate and, that where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of Frencken for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately taken from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of Frencken do not accept any responsibility for any information relating to or opinions expressed by Juken.

4.2 Juken

The directors of Juken (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to Frencken) are fair and accurate and, that where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of Juken for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately taken from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of Juken do not accept any responsibility for any information relating to or opinions expressed by Frencken.

14 October 2011

**BY ORDER OF THE BOARD OF
FRENCKEN GROUP LIMITED**

**BY ORDER OF THE BOARD OF
JUKEN TECHNOLOGY LIMITED**