



ELECTROTECH INVESTMENTS LIMITED
(Company Registration No. 199905084D)

**PROPOSED MERGER OF ELECTROTECH INVESTMENTS LIMITED AND
ETLA LIMITED BY WAY OF A SCHEME OF ARRANGEMENT**

The directors of ElectroTech Investments Limited ("**ElectroTech**") refer to the joint announcement made by ElectroTech and ETLA Limited ("**ETLA**") on 3 November 2008 in relation to the proposed acquisition by ElectroTech of all the shares in the capital of ETLA in consideration for the allotment and issue of shares in the capital of ElectroTech to the shareholders of ETLA to be effected by way of ETLA implementing a scheme of arrangement ("**Scheme**") under Section 210 of the Companies Act, Chapter 50 of Singapore, and in accordance with the Singapore Code on Take-overs and Mergers, resulting in the merger of the ElectroTech group and the ETLA group (the "**Proposed Merger**").

1. DESPATCH OF CIRCULAR

The directors of ElectroTech wish to announce that ElectroTech will be despatching to shareholders of ElectroTech ("**Shareholders**") on 17 March 2009, a circular dated 17 March 2009 (the "**Circular**") containing, *inter alia*, details of the Proposed Merger, the recommendation of the directors of ElectroTech in relation to the Proposed Merger, the notice of the extraordinary general meeting ("**EGM**") to be convened for the purpose of seeking Shareholders' approval for the Proposed Merger and the allotment and issue of new ordinary shares in ElectroTech in connection with the Proposed Merger and the proxy form for the EGM.

A copy of the Circular will be made available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. Shareholders who do not receive the Circular within a week from the date of despatch should contact the share registrar of ElectroTech, Tricor Barbinder Share Registration Services, at 8 Cross Street, #11-00 PWC Building, Singapore 048424.

2. NOTICE OF EGM

The directors of ElectroTech would also like to refer Shareholders to the attached Notice of EGM which will be held at Meeting Room 307, Level 3, Suntec Singapore International Convention and Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593, on 8 April 2009 at 10.30 a.m. (or as soon thereafter following the conclusion or adjournment of the extraordinary general meeting of ElectroTech to be held at 10.00 a.m. on the same day and at the same place).

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of ElectroTech (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this Announcement (other than

those relating to ETLA) are fair and accurate and, that where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of ElectroTech for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of ElectroTech do not accept any responsibility for any information relating to or opinions expressed by ETLA.

By Order of the Board of
ELECTROTECH INVESTMENTS LIMITED
16 March 2009

Any enquiries relating to this Announcement, the Proposed Merger or the Scheme should be directed to one of the following:

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