



ELECTROTECH INVESTMENTS LIMITED

(Company Registration No. 199905084D)

Announcement

INCORPORATION OF NEW SUBSIDIARY IN MALAYSIA

The Board of Directors of ElectroTech Investments Limited (the “**Company**”) wishes to announce that the Company has incorporated a new subsidiary, Frencken Mechatronics (M) Sdn. Bhd. (“**FMMSB**”) in Penang, Malaysia, which is to be held through its wholly-owned Dutch subsidiary, Frencken Group B.V. in The Netherlands.

FMMSB has a paid-up capital of RM12 million and is engaged in manufacturing, assembly and engineering of precision mechanical parts, modules and equipment. The Company is also pleased to advise that the Malaysian Industrial Development Authority (MIDA) has granted Pioneer Status to FMMSB. This will allow FMMSB to principally benefit from a tax exemption on its profits for a period of 10 years from the first day of commercial production.

In line with the Company’s plans to rationalise its Malaysian mechatronics operations, FMMSB has assumed its mechatronics activities in Malaysia.

The above transaction is not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ended 31 December 2008.

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the above transaction (other than their shareholdings in the Company).

On behalf of the Board,

Gooi Soon Hock
Executive Director

20 February 2009

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