



*International Contract Manufacturer to Capital
Equipment and Consumer Industries*

PROPOSED MERGER OF

ELECTROTECH INVESTMENTS LIMITED

AND

ETLA LIMITED

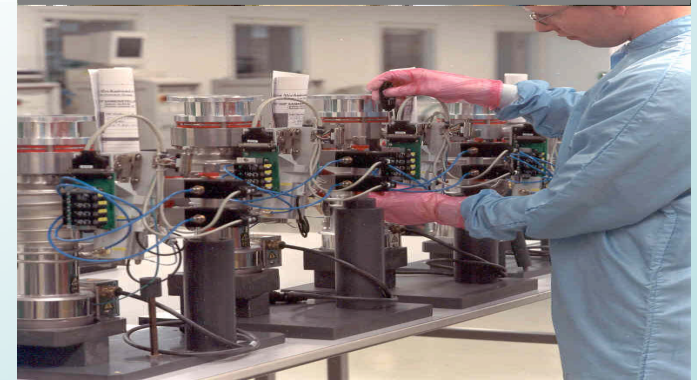
❖ Strategic Rationale for Merger

❖ Operational Benefits

❖ Transaction Terms

❖ Financial Effects

❖ Appendices



A compelling global manufacturing partner for OEM customers :

- Cost effective manufacturing solutions from expanded geographical sites
- Expanding the value chain to customers
- Customer diversification for more broad base growth
- Increased financial strength

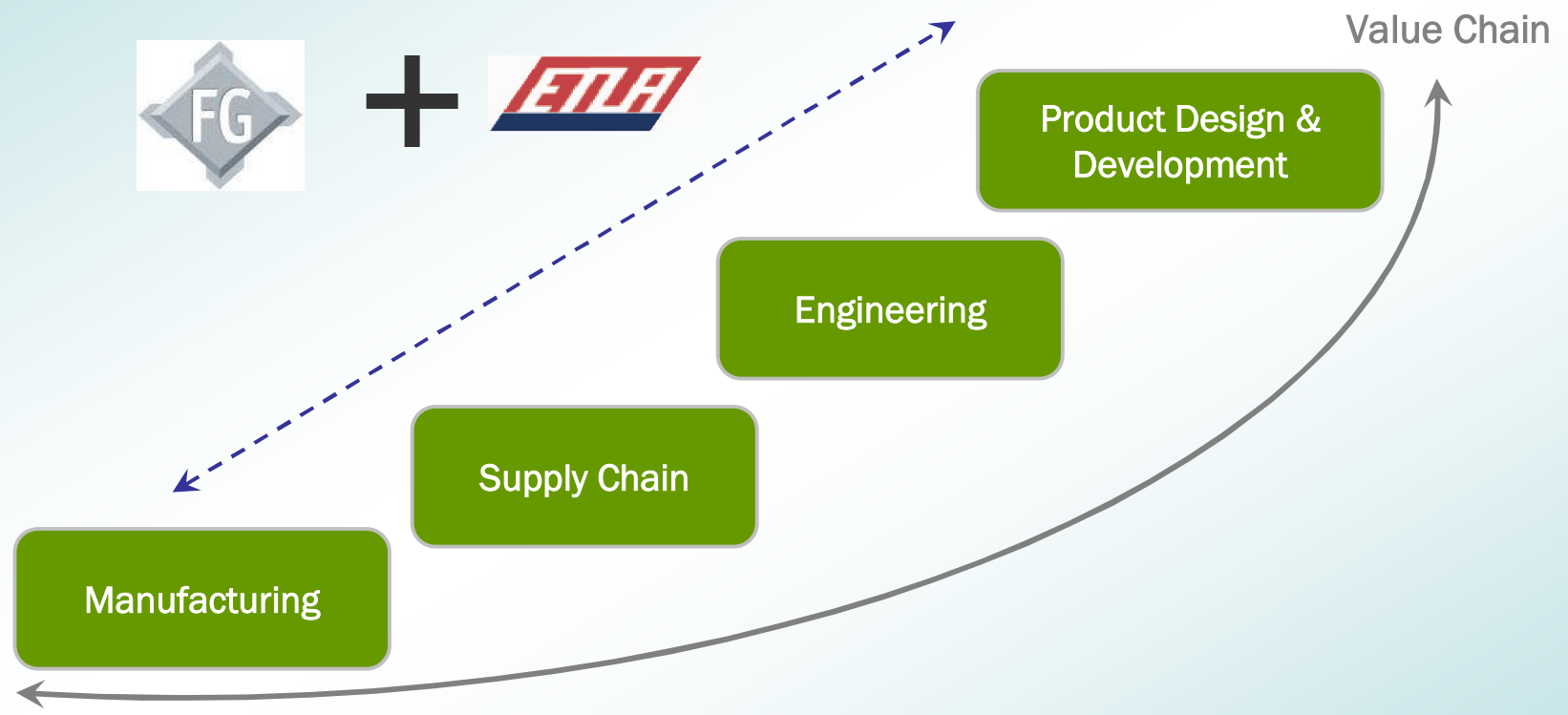


❖ Same strategic vision and business direction

❖ Significant geographical expansion

❖ Cross-selling opportunities

❖ Significant revenue enhancement opportunities



Cross-selling of capabilities and facilities to customers

- Complementary strengths in upfront product design & development, engineering, project management and manufacturing capabilities across multiple sites located in strategic and emerging markets
- Potential increase in sales revenue through expanded value chain service offerings to customers

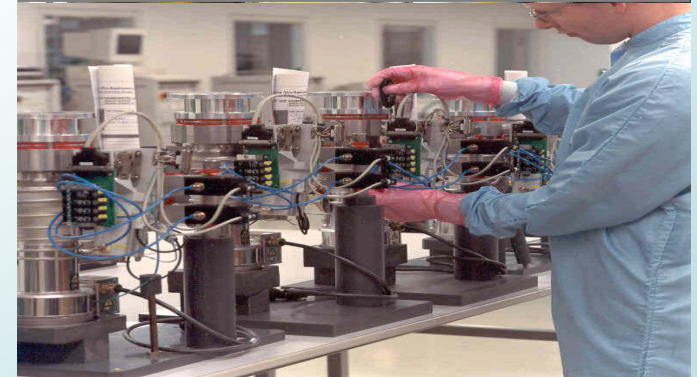
❖ Strategic Rationale for Merger

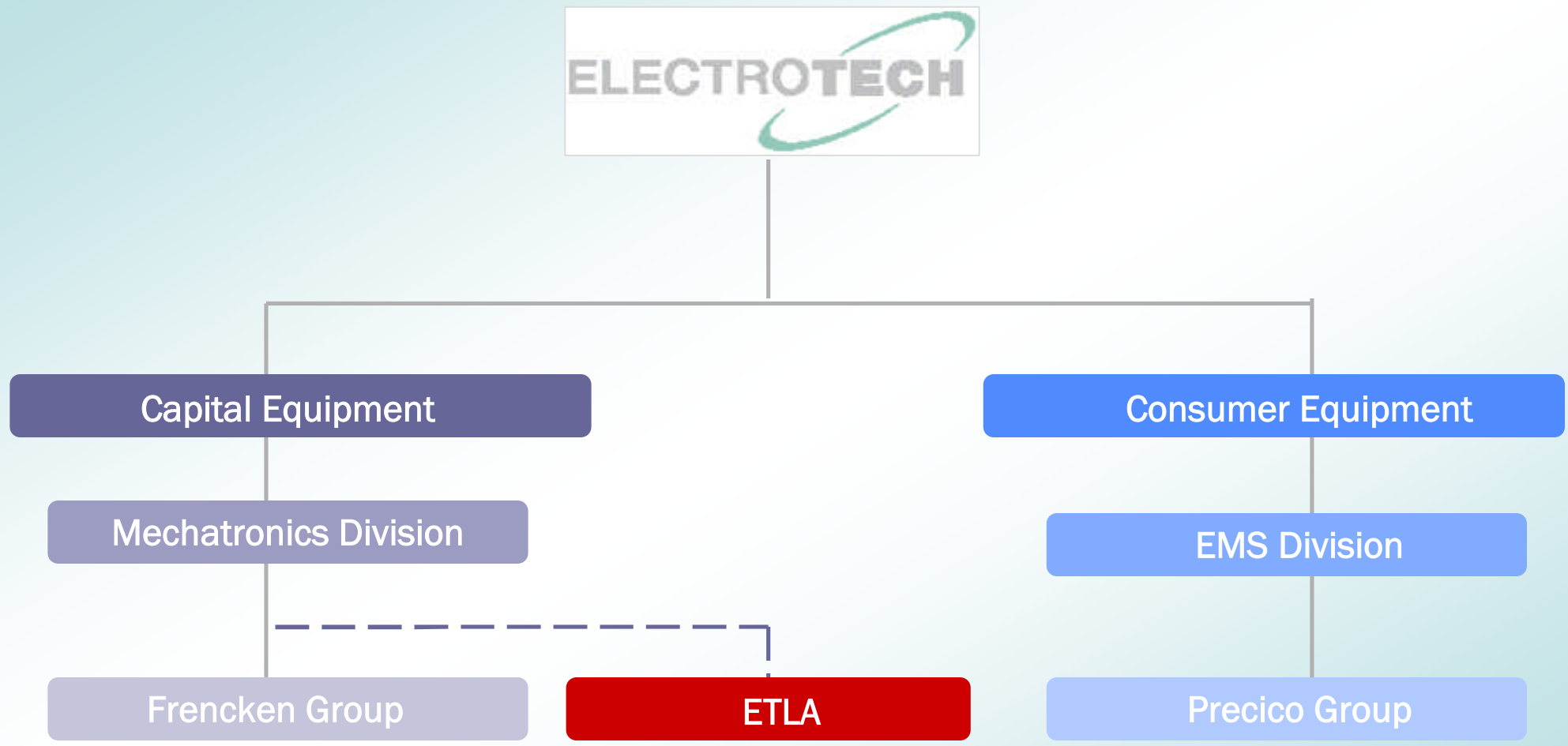
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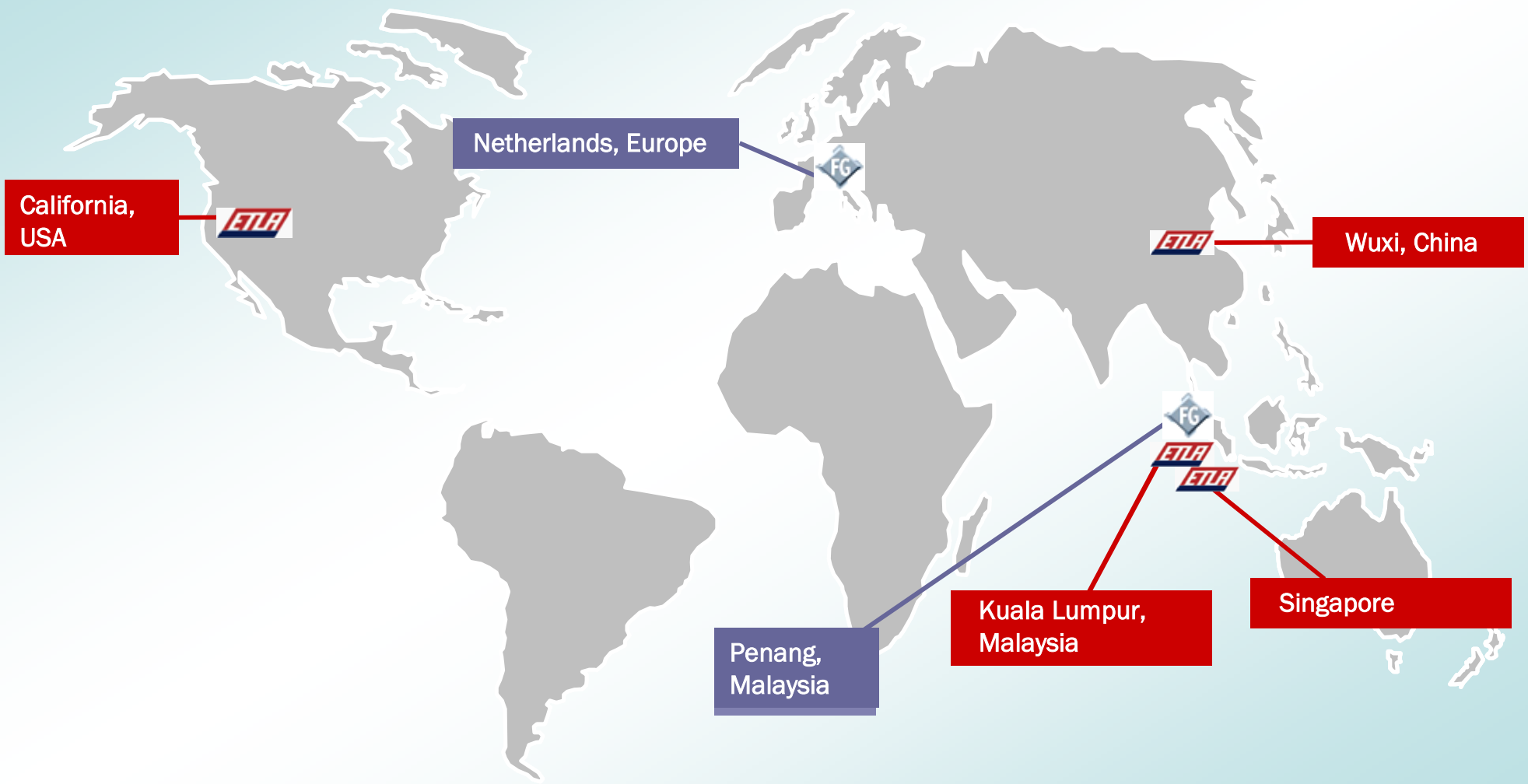
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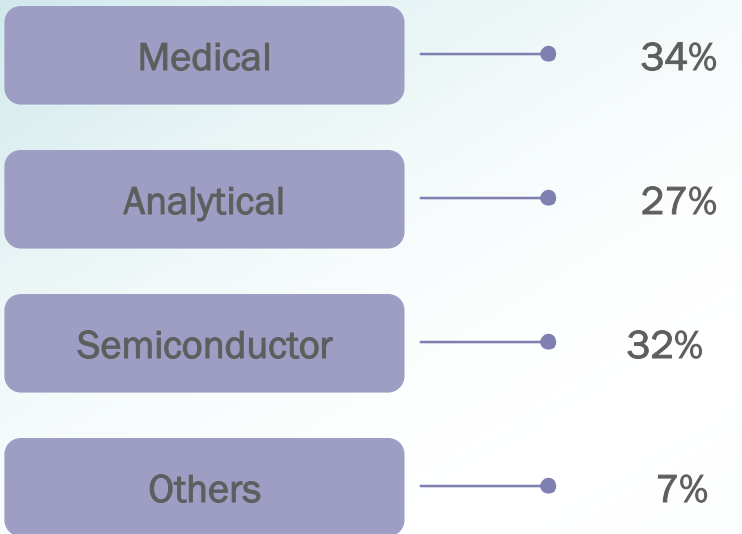


Strategic Operating Sites with Global Customer Reach



Frencken Group

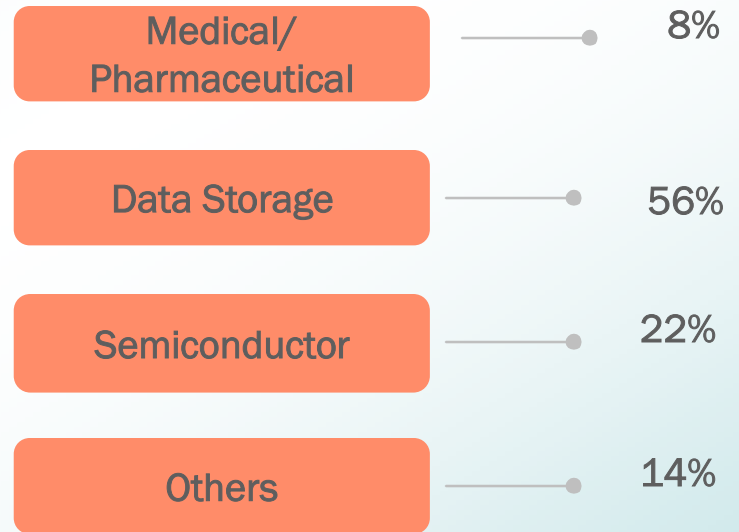
Market Segment % Revenue



Revenue in FY2007: S\$171.3m

ETLA

Market Segment % Revenue



Revenue in FY2007: S\$80.4 m

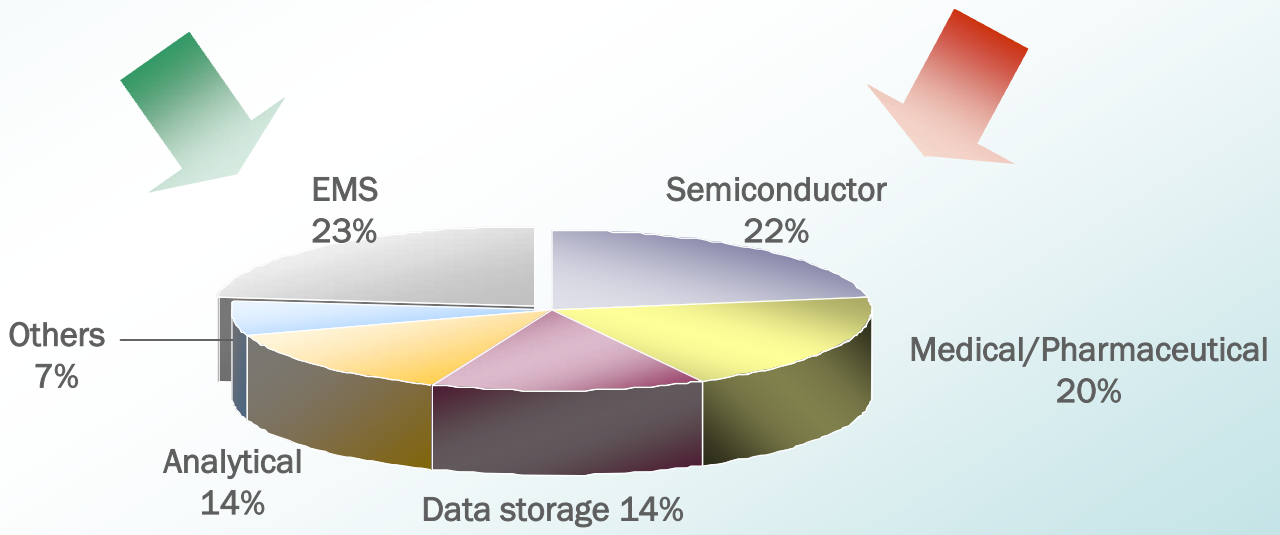
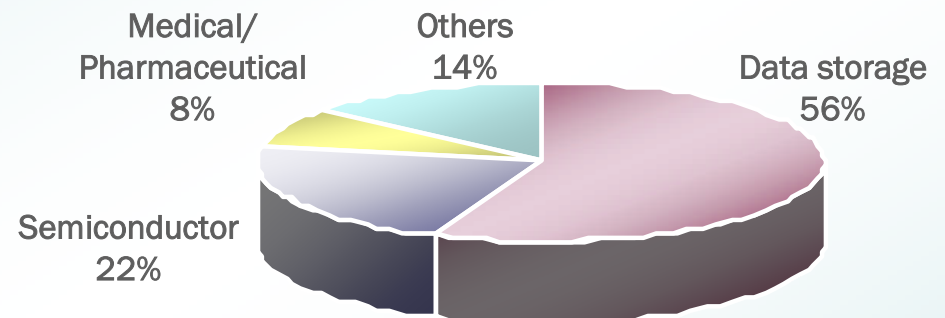
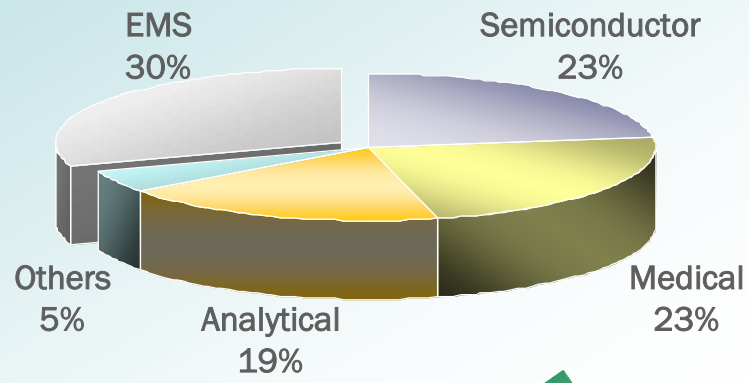
Combined revenue in FY2007: S\$251.7 m (excluding EMS Division)

- Combined operational and financial resources - increased in overall economies of scale and financial strength to secure larger contracts
- Broader market & customers reach - Europe, Asia and North America
- Expanded key manufacturing centres - Asia (Singapore, Malaysia, China), targeting new opportunities and a bigger share of the growing capital equipment contract manufacturing business

Balanced Spread of Business Segments

ElectroTech's Business Segments

ETLA's Business Segments



*Based on Financial year ended 31 December 2007

The combined Management Teams :

- Executive Directors experienced in regional and global businesses and perspectives
- Experiences of senior management in various key industry sectors and emerging business areas
- Building blocks for a strong and globally integrated contract equipment manufacturing group

Towards a Gradual Integration :

- Manufacturing capabilities and capacities in each geographical site to meet its business and growth expectations
- Design and development, engineering and project management capabilities in strategic geographical sites to meet customers' requirements and expectations
- Supply chain and management information systems to consolidate purchasing volumes and logistic needs

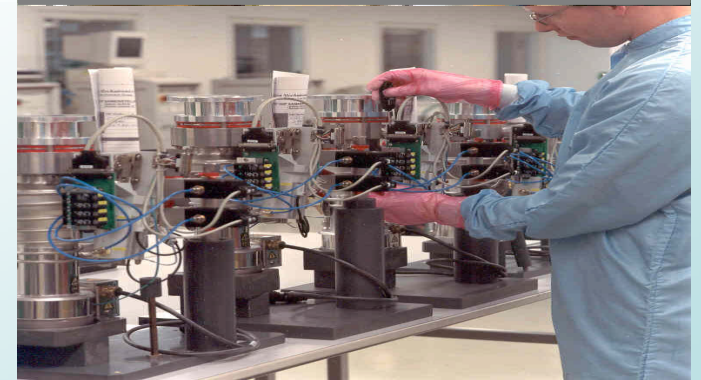
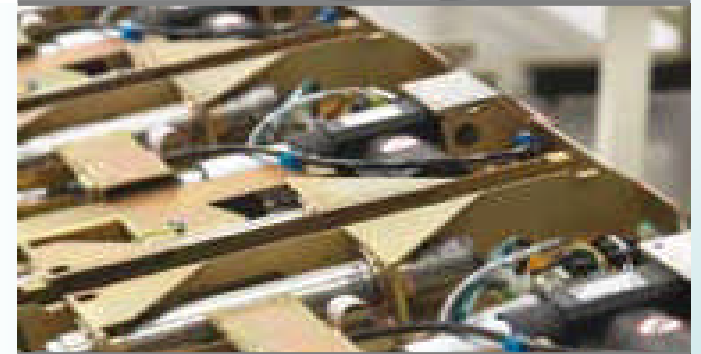
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Terms of the Proposed Merger

Transaction Structure

- The proposed merger structure of ElectroTech Investments Limited (“ElectroTech”) and ETLA Limited (“ETLA”) is to be effected by way of ETLA implementing a scheme of arrangement (“Scheme”) under section 210 of the Companies Act which will involve ElectroTech acquiring all the outstanding ETLA shares (“Acquisition”) and in consideration thereof, ElectroTech allotting and issuing to each ETLA shareholder new ElectroTech shares.
- In effecting the proposed merger, ElectroTech will need to comply with Chapter 10 of the Listing Manual.

Consideration Term

- All ETLA shares will be transferred to ElectroTech at a swap ratio of 508 ElectroTech shares for every 1,000 ETLA shares.
- Arrangements will be made to enable odd lot trading after completion of the deal.

Executive Directors

- After the proposed merger is completed, Mr Derrick Tan and Mr Barry Sim will join the Board of ElectroTech together with Mr Gooi Soon Hock and Mr Sebastiaan Johannes van Sprang as its Executive Directors.

Terms of the Proposed Merger

Key Assumptions and Conditions

- ElectroTech and ETLA continue as a going concern leading up to completion of the Scheme.
- No dividend payment except ElectroTech's final dividend for FY2008 (if any).
- No termination of contracts between any ElectroTech group company and ETLA group company by their respective major customers.
- No ETLA lender demanding immediate repayment of an aggregate amount of 5% or more of ETLA NAV.
- No matter occurring which would have a material adverse effect on ElectroTech's and ETLA's NAV.
- No prescribed occurrences in relation to the ElectroTech group or the ETLA group occurring.
- Receipt of all required regulatory approvals including from SGX.
- Irrevocable undertakings from ElectroTech's and ETLA's key shareholders to vote in favour of the Acquisition and the Scheme respectively.
- Approval of the Acquisition and the Scheme by ElectroTech and ETLA shareholders respectively.
- Grant of the court order sanctioning the Scheme, the court order having become final and registered with the Accounting and Corporate Regulatory Authority of Singapore.

No Shop Clause

- During the no-shop period (from the date of the implementation agreement to the earlier of its termination and the long-stop date), ETLA will deal exclusively with ElectroTech to complete the Scheme, and will not solicit or participate in any offer or entertain any approach or negotiate on any offer by a third party to acquire or control the ETLA group or restrict the Scheme.

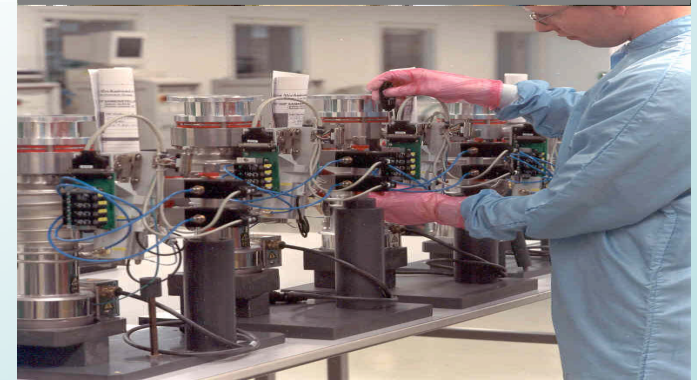
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Based on ElectroTech's FY2007 Figure (Assuming Scheme became effective on 1 January 2007)

	Before proposed acquisition	After proposed acquisition
Net profit after tax for period (S\$ '000)	23,002	27,056
Number of issued shares ('000)	304,713	376,184
EPS (S\$)	0.076	0.072

Based on ElectroTech's FY2007 figures (Assuming Scheme became effective on 31 December 2007)

	Before proposed acquisition	After proposed acquisition
NTA (S\$ '000)	164,557	204,546
Number of issued shares ('000)	304,713	376,184
NTA per share (S\$)	0.540	0.544

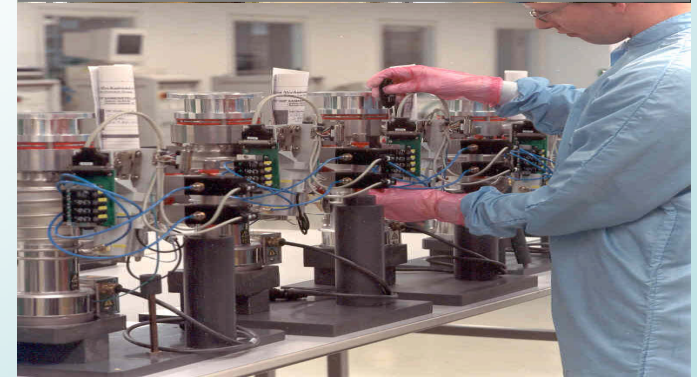
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- ElectroTech's business is broadly divided into two divisions, namely its Mechatronics and Electronics Manufacturing Services (EMS) Divisions.
- The Mechatronics Division specializes in the design, manufacture and test of complex, high precision electro-mechanical assemblies and complete systems and machines commissioned by its clients for their original equipment. The manufacturing facilities are based in The Netherlands and Malaysia.
- The EMS Division provides an integrated solution that includes product design and development, engineering, prototyping, tooling design and manufacture, plastics and metal components manufacture, and final test and assembly of complete modules and products.

History

- The Mechatronics division has been operating since 1947, mainly from Eindhoven and Reuver in The Netherlands via the Frencken Group.

Business Segment

- Semiconductor, Medical, Analytical and others sectors such as energy and environment.

Customers

- Include (but not limited to) ASML, FEI Electron Optics and PANalytical.

History

- The EMS division operates mainly from Penang, Malaysia via the Precico Group – with the first of its operating companies established since 1978.

Business Segment

- Telecommunication, Automotive, Office Automation and others such as medical and security system products.

Customers

- Include (but not limited to) Shin-Etsu Polymer, Valeo, Neopost and Sanyo Automedia.

- The Company was incorporated in Singapore on 6 May 1992 and was converted into a public limited company in June 2007.
- The Group is in the business of contract equipment manufacturing, precision machining, sheet metal fabrication with operations in Singapore, Malaysia and China.
- The Group has established itself as a vertical integrated solutions provider with a full range of integrated services including design enhancement, mechanical parts manufacturing, equipment assembly, integration, testing and commissioning of production lines.

History

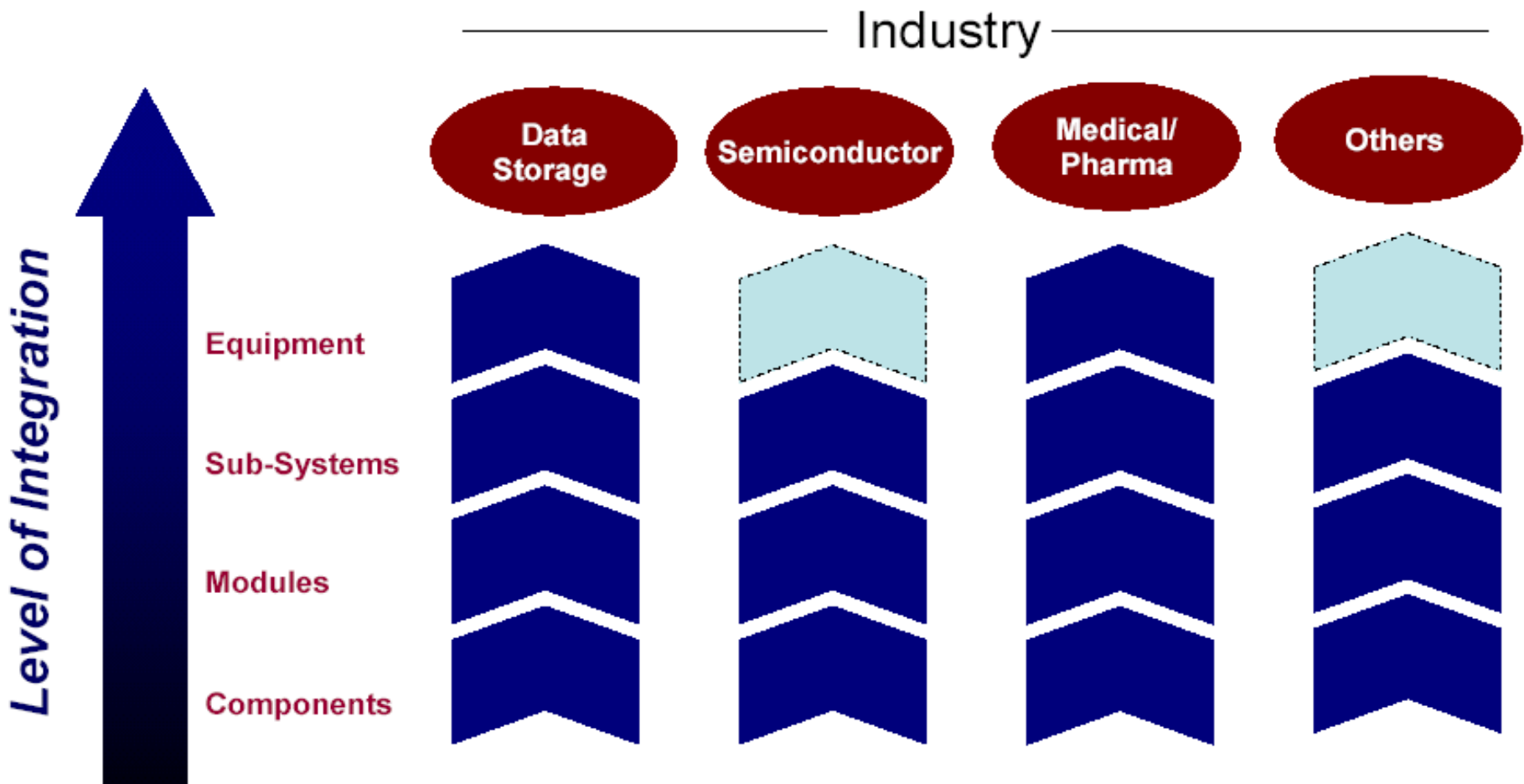
- Founded in 1985 as a sheet metal fabrication house, it became ETLA - a full turn-key contract equipment manufacturer with production competences in precision machining and sheet metal fabrication

Business Segment

- Data Storage, Semiconductor, Pharmaceutical, Electronics and other industrial sectors

Customers

- Include (but not limited to) Seagate Technology, Uhlmann Pac-Systeme and Benchmark Electronics Singapore Manufacturing



This presentation contains certain statements that are not statements of historical fact, i.e. forward-looking statements. Investors can identify some of these statements by forward-looking items such as 'expect', 'believe', 'plan', 'intend', 'estimate', 'anticipate', 'may', 'will', 'would', and 'could' or similar words. However, you should note that these words are not the exclusive means of identifying forward-looking statements. These forward-looking statements are based on current expectations, projections and assumptions about future events. Although ElectroTech Investments Limited and ETLA Limited believe that these expectations, projections, and assumptions are reasonable, these forward-looking statements are subject to the risks (whether known or unknown), uncertainties and assumptions about ElectroTech Investments Limited and ETLA Limited and their business operations.

Some of the key factors that could cause such differences are, among others, the following:

- changes in the political, social and economic conditions and regulatory environment in the jurisdictions where we conduct business or expect to conduct business;
- the risk that we may be unable to realise our anticipated growth strategies and expected internal growth;
- changes in and new developments in technologies and trends;
- changes in currency exchange rates;
- changes in customer preferences and needs;
- changes in competitive conditions in our customers' industries and our ability to compete under these conditions;
- changes in pricing for our products; and
- changes in our future capital needs and the availability of financing and capital to fund these needs.

Given these risks, uncertainties and assumptions, the forward-looking events referred to in this presentation may not occur and actual results may differ materially from those expressly or impliedly anticipated in these forward-looking statements. Investors are advised not to place undue reliance on these forward-looking statements.

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Thank You

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