FRENCKEN GROUP LIMITED

(Incorporated in Singapore)

(Company Registration No. 199905084D)

THE DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PRECICO ELECTRONICS SDN BHD – EXTENSION OF PERIOD OF ACCEPTANCE OF POST-COMPLETION STATEMENT

1. INTRODUCTION

The board of directors ("Board") of Frencken Group Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement on 13 January 2017 ("January Announcement") in relation to the proposed disposal of the entire issued and paid-up share capital of Precico Electronics Sdn Bhd ("Proposed Disposal") and the Company's announcement on 31 March 2017 in relation to the completion of the Proposed Disposal (collectively, the "Announcements").

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

2. POST-COMPLETION STATEMENT

The Board wishes to make reference to Paragraph 2.3.2(b) of the January Announcement and announce that the Company, PGSB and the Purchaser have agreed on 25 May 2017 to extend the notification period for acceptance of the Post-Completion Statement from 30 days to 44 days of receipt of the Post-Completion Statement. Accordingly, each party shall notify the other party whether or not it accepts such Post-Completion Statement by 11 June 2017.

The Final Payment will be determined upon finalisation of the Post-Completion Statement. The Company will make an announcement upon settlement of the Final Payment.

BY ORDER OF THE BOARD

Mohamad Anwar Au
Executive Director
Singapore, 26 May 2017