

**FRENCKEN GROUP LIMITED**  
**(Incorporated in Singapore)**  
**(Company Registration No. 199905084D)**

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**COMPLETION OF DISPOSAL OF INTEREST IN A SUBSIDIARY**

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**1. INTRODUCTION**

The board of directors (“**Board**”) of Frencken Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 13 January 2017 (the “**Announcement**”) in relation to the proposed disposal of the entire issued and paid-up share capital of Precico Electronics Sdn Bhd (“**PESB**”).

Unless otherwise specified, all capitalised used herein terms shall have the same meaning ascribed to them in the announcement.

**2. COMPLETION OF THE PROPOSED DISPOSAL**

Further to the Announcement, the Board wishes to announce that the completion under the SPA has been effected on 31 March 2017 in accordance with the terms and conditions of the SPA and PESB has ceased to be a subsidiary of the Company with effect from 31 March 2017.

**3. CONSIDERATION**

As at Completion Date, the Company has received an Initial Payment of RM134,734,000 (a sum equivalent to RM128,000,000 add the Estimated Net Debt Amount being RM6,734,000) in accordance with the terms of the SPA. The Final Payment will be determined and payable after the preparation and finalisation of the Post-Completion Statement. The Company will make an announcement upon receipt of the Final Payment.

**BY ORDER OF THE BOARD**

Mohamad Anwar Au  
Executive Director  
Singapore, 31 March 2017