



**INCREASE INVESTMENT IN ETLA LIMITED, WHOLLY-OWNED
SUBSIDIARY**

The Board of Directors of Frencken Group Limited (the "Company") wishes to announce that the Company has increased its investment in its wholly owned subsidiary, ETLA Limited ("ETLA") by subscribing for an additional 4,727,504 ordinary shares in the share capital of ETLA.

This investment is effected by capitalising an amount of S\$4,727,504.00 due from ETLA.

The above investment is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the most recently completed financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above investment.